Expenses on research work by companies

†2654. SHRI RAM JETHMALANI:

SHRI KAPIL SIBAL:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that 86 per cent companies in the country fail to spend any amount on research work;

(b) if so, the details thereof;

(c) whether any scheme has been formulated by Government to encourage expenses on research work by companies; and

(d) if so, the details thereof?

THE MINISTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH): (a) to (d) Information about expenditure on research and development by companies is not compiled or maintained by the Department of Company Affairs.

Security features on high value denomination notes

2655. SHRI K.B. KRISHNAMURTHY: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Reserve Bank of India is considering more security features on high value denomination currency;

(b) if so, whether this move is to combat counterfeit currency that match even the strands when shown up under Ultra Violet Rays; and

(c) whether intelligence sources say that most fake currency notes originate from Persian gulf region but are not sure where these are prodcued?

THE MINISTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH): (a) Yes, Sir.

(b) The Indian bank notes contain both overt and covert security features which are upgraded from time to time. In order to check the

† Original notice of the question was received in Hindi.